

**Finance and Budget Committee Minutes**  
**September 14, 2006 8:00 A.M. Room 312**

Councilors in attendance: Cantor, Slifka, Verrengia, Sinatro, Carpenter

**Special Services District Equipment Purchases**

A draft resolution was reviewed which authorizes the purchase of a scrubbing sweeper and a toolcat utility vehicle to be used in the parking garages and the Town Center. The cost of this equipment will be shared between the parking lot fund and the special services district fund.

The resolution also authorizes the upgrade of the revenue collection equipment at the Town's gated parking lots. The Committee reviewed the various parking lot and parking garage systems that are being considered and emphasized the need for flexibility and variety of use in any type of card system. As part of the authorization a sole source procurement of a specified brand of hardware and software is being authorized.

While the funding will come from the Special Services District fund but because of the early development of this fund, the actual funding will be through an inter-fund loan from the Parking Lot Fund that will be repaid over the next four years.

**Blue Back Square Financial Update**

The expenditures and revenues from the Blue Back Square are in line with the projections. (see attachment). Expenditures are less than projected, revenues are higher than projected. A key future timeline will be when the garages open for business and the parking revenue starts to be collected. This will be in Feb/March of 2007.

**MDC Presentation**

Members were reminded that the MDC will be here on Tuesday, September 19<sup>th</sup> at 5 PM in room 400 to review the Clean Water Project and the financial impacts.

The MDC directors from West Hartford will be contacted and invited to the meeting.

**Other Business**

The committee asked that consideration be given to economic or other incentives that might be used to attract businesses to the southeast corner of town.