

Finance and Budget Committee Minutes February 1, 2007 8:00 A.M. Room 312

Councilors in attendance: Cantor, Slifka, Verrengia, Carpenter

Refuse Collection Award

The decision to award solid waste services to one vendor, Paine's Incorporated, was presented and discussed. The decision was based on the following:

- * Paine's was the most responsive and only complete proposal submitted.
- * It was the lowest priced proposal for curbside and dumpster collection service.
- * It was the only proposal that did not commingle dumpster collection with commercial waste.
- * They were highly praised in the reference interviews for their customer service.
- * It was the only proposal with a dedicated customer service representative.
- * It was the most complete and lowest cost for bulky and metal collection services. While Waste Management had a lower bid for this service they would not offer it independently of the overall program bid. This program was also compared to the Town providing this service but it was not found to offer any benefits over the contractor.
- * They were the only bid that incorporated into their plan the use of renewable, bio diesel fuel which reduces emissions and provides for quieter running engines.
- * All three vendors had good safety records and recognized the importance of hiring and maintaining well qualified drivers and other employees.

The contract will be for 6 years with two two-year extensions with mutually agreement.

The vendors were all asked how soon implementation could take place and August 1st was the soonest time given the wait for the truck order. Once an award has been made, the order will be placed and a more exact time frame will be developed.

Facility management and energy management RFP

The facility management request for proposals will go out on Friday, February 02, 2007 and is due back on March 13th. There will be a required pre-bid meeting designed to gauge interest and answer questions.

An energy management request for proposals will go out next week. This is designed to engage a firm that has expertise in the energy field to help us plan and execute our energy strategy. In addition, the firm would review all energy bills to determine if we are being properly charged.

Bond Sale Update

The Town's \$15,000,000 bond sale was conducted on January 25th. There were 10 bidders and the winning bid was from Citigroup Global Markets Inc at an interest rate of 3.87%.

Auditor RFP and Bond Counsel RFP

Requests for proposals will be going out for both Auditor services and for Bond Counsel. This has been discussed in the past with the Committee. The Committee indicated that they wanted to participate in the interviewing of candidates for both of these services.

Risk Management report

The Risk Management report was distributed and scheduled for discussion at the next Committee meeting.

Other business

Joe Verrengia asked when the Leisure Services report would be ready and also the report regarding the Board of Educations system-wide compensation account. The Leisure report will be done in the next week and in the future the report will be issued earlier with unaudited numbers. The compensation report is being worked on by the Auditor and should be ready this month.

The next meeting was scheduled for February 8th at 8 A.M.