

## **Finance and Budget Committee Minutes January 31, 2008 8:00 A.M. Room 312**

**Councilors in attendance: Cantor, Slifka, Davidoff**

### **Use of LED lights**

The Committee heard a presentation by Public Works on the use of LED lighting in the north and south garages. Upon full implementation of the program the estimated annual electric cost would be \$36,072. The current costs are \$145,604. The cost of replacing the fixtures is approximately \$180,000 for 440 fixtures, giving the Town a 20 month payback period. In addition, the current 175 watt metal halide bulbs last about 2 years whereas the 48 watt LED lights will last from 7-10 years. The Administration also indicated that they were looking at the lighting in the parking lots and some of the decorative street lighting and other areas where we have metered lighting.

### **Electronic Speed Sign**

Dana Hallenbeck, Director of Public Works, gave a demonstration of the electronic speed sign that was recommended for use in the traffic calming report. The light will not only signal the car speed but it also records speeds and traffic counts, can take pictures, and be operated in a stealth mode for more accurate readings. It is portable and can be attached to almost any object and you can also hard-wire it if you intend the location to be more permanent. They are battery operated by rechargeable batteries. The batteries last from 3-5 days depending on the type of use and features being used. The cost of these signs runs from \$2,000 for the basic model to \$14,000 for the most advanced with picture taking ability.

### **CDBG Funds**

The Town Manager reported that the 2008-2009 Community Development Block Grant allocation was received from HUD and it is \$1,083,518 down \$33,660 or 3% from this year's allocation.

### **Executive Session**

The Committee went into executive session to discuss tax appeals and personnel related matters.