

**Finance and Budget Committee Minutes**  
**March 5, 2008 8:00 A.M. Room 312**

**Councilors in attendance: Cantor, Slifka, Davidoff**

**Revenue**

The Committee reviewed the projections for non-tax revenue which show the amount being flat. There was discussion of State legislative actions and whether or not they would help the Town. Most of the legislation reviewed so far would cost the Town more money and not provide reimbursement. This includes eliminating the conveyance tax, adding provisions to workers compensation, and provisions to restrict the collection of car taxes. The Committee asked that they be kept apprised of state actions and also what other committees recommend after their review of departmental revenue projections.

**Board of Education budget**

The Board of Education budget and the Superintendent's summary were distributed for review.

**Busing Contract Update**

Chris Johnson, Director of Financial Services, reported that the proposals had been reviewed and that more detailed discussions were being scheduled with the preferred provider, who was also the low bidder. However, the contract cost will be significantly higher than the current contract for both the BOE and the Town's private school transportation program.

The Committee will meet again on March 12<sup>th</sup> at 8AM.