

Finance and Budget Committee Minutes
August 4, 2008 8:00 A.M. Room 312

Councilors in attendance: Cantor, Slifka, Visconti

FY08 Year end review

A FY08 year end draft resolution was presented and discussed. Of the surplus amount, \$300,000 was going to balance expenditures, primarily Fire overtime, \$400,000 was going to the CNRE fund to purchase capital outlay.

Two draft resolutions were also presented. One for the carry over of funds for the Police Homeownership program and one for the private duty fund.

Blue Back Square Year End

The monthly BBS fund report was distributed and discussed. The report showed a balance of \$6,429,910, which is \$349,553 above the pro forma statement.

Capital Outlay Request

A list of outlay was provided that totaled \$393,269 (attached). In addition, a detective vehicle was proposed to be purchased from the private duty reserve and a fairway mower was proposed to be purchased from the Leisure Services Fund.